



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue
GOVERNOR

For Immediate Release
Monday, April 10, 2006

Contact: Office of Communications, (404) 651-7774
Charles Willey, DOR, (404) 417-2106

Governor Perdue Announces March Revenue Figures

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of March 2006 (FY06) totaled \$1,200,704,000 compared to \$1,127,440,000 for March 2005 (FY05), an increase of \$73,264,000 or 6.5 percent.

The percentage increase year-to-date for FY06 compared to FY05 is 9.6 percent.

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GEORGIA DEPARTMENT OF REVENUE
Comparative Net Revenue Collections (unaudited - 000's)

	<u>For the Month Ended</u>		<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
	<u>March 2005</u> <u>(FY 2005)</u>	<u>March 2006</u> <u>(FY 2006)</u>		
Tax Revenues:				
Income Tax - Individual	\$420,905	\$463,418	\$42,513	10.1%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$759,361	\$843,980	\$84,619	11.1%
Local Sales Tax Distribution	\$(311,272)	\$(421,428)	\$(110,156)	-35.4%
Sales Tax Refunds/Adjustments	\$(3,881)	\$(8,255)	\$(4,374)	-112.7%
Net Sales and Use Tax - General	\$444,208	\$414,297	\$(29,911)	-6.7%
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$27,032	\$34,502	\$7,470	27.6%
Motor Fuel Excise Tax	\$34,451	\$35,445	\$994	2.9%
Total Motor Fuel Taxes	\$61,483	\$69,947	\$8,464	13.8%
Income Tax - Corporate	\$126,983	\$180,545	\$53,562	42.2%
Tobacco Taxes	\$20,936	\$20,134	\$(802)	-3.8%
Alcohol Beverages Tax	\$15,853	\$13,610	\$(2,243)	-14.1%
Estate Tax	\$1,404	\$104	\$(1,300)	-92.6%
Property Tax	\$2,259	\$2,952	\$693	30.7%
Motor Vehicle - Tag, Title & Fees	\$31,296	\$35,770	\$4,474	14.3%
Total Tax Revenues	<u>\$1,125,327</u>	<u>\$1,200,777</u>	<u>\$75,450</u>	<u>6.7%</u>
Other Revenues:				
Other Fees and Sales	\$2,113	\$(73)	\$(2,186)	-103.5%
Total Taxes/Other Revenues	<u>\$1,127,440</u>	<u>\$1,200,704</u>	<u>\$73,264</u>	<u>6.5%</u>

<u>GENERAL FUND</u>	<u>Year-to-date</u>		<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
	<u>FY 2005</u>	<u>FY 2006</u>		
Tax Revenues:				
Income Tax - Individual	\$5,198,262	\$5,658,431	\$460,169	8.9%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$6,732,313	\$7,511,558	\$779,245	11.6%
Local Sales Tax Distribution	\$(2,752,057)	\$(3,158,596)	\$(406,539)	-14.8%
Sales Tax Refunds/Adjustments	\$(75,078)	\$(75,058)	\$20	0.0%
Net Sales and Use Tax - General	\$3,905,178	\$4,277,904	\$372,726	9.5%
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$223,210	\$268,466	\$45,256	20.3%
Motor Fuel Excise Tax	\$355,314	\$314,560	\$(40,754)	-11.5%
Total Motor Fuel Taxes	\$578,524	\$583,026	\$4,502	0.8%
Income Tax - Corporate	\$405,686	\$585,669	\$179,983	44.4%
Tobacco Taxes	\$172,711	\$168,472	\$(4,239)	-2.5%
Alcohol Beverages Tax	\$110,208	\$114,902	\$4,694	4.3%
Estate Tax	\$34,267	\$10,190	\$(24,077)	-70.3%
Property Tax	\$62,361	\$67,712	\$5,351	8.6%
Motor Vehicle - Tag, Title & Fees	\$220,121	\$237,578	\$17,457	7.9%
Total Tax Revenues	<u>\$10,687,318</u>	<u>\$11,703,884</u>	<u>\$1,016,566</u>	<u>9.5%</u>
Other Revenues:				
Other Fees and Sales	\$70,565	\$82,994	\$12,429	17.6%
Total Taxes/Other Revenues	<u>\$10,757,883</u>	<u>\$11,786,878</u>	<u>\$1,028,995</u>	<u>9.6%</u>

Footnotes:

- For press release purposes only, DOR realigned the reporting of Sales and Use Tax as shown above. Beginning this fiscal year, the Local distributions now reflects the distribution for the month the collection occurred. For the current month, the distribution was determined using a weighted average % of the current month collections. All preceding month distributions will be adjusted by the over/under estimations.
- As of July 1, 2005, DOR began collecting and reporting Motor Vehicle Tags, Title and Fees. These revenues were previously reported by the disbanded Department of Motor Vehicle Safety (DMVS). For comparative purposes, DOR will report prior year collections.
- Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections.